

RCA CITY OF AUSTIN RECOMMENDATION FOR COUNCIL ACTION

AGENDA ITEM NO.: 23

AGENDA DATE: Thu 09/30/2004

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SUBJECT: Authorize the negotiation and execution of a new 12-month contract with the AUSTIN REVITALIZATION AUTHORITY (ARA), Austin, TX, for ARA's operational expenses to continue implementation of the East 11th and East 12th Street Redevelopment Program in an amount not to exceed \$275,000, contingent upon receipt of a final and approved audit for ARA's previous fiscal year, including four one-year contract extensions in amounts not to exceed: \$275,000 for year two, \$250,000 for year three, \$225,000 for year four, and \$125,000 for year five for a total contract amount not to exceed \$1,150,000.

AMOUNT & SOURCE OF FUNDING: Funding is available in Fiscal Year 2003-2004 Neighborhood Housing and Community Development Office 29th Year Community Development Block Grant, East 11th and 12th Streets Redevelopment Program. Funding is subject to Environmental Review and Fund Release and future funds are based on funding availability. There is no unanticipated fiscal impact.

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

REOUESTING Neighborhood Housing **DIRECTOR'S**

DEPARTMENT: and Community

AUTHORIZATION: Paul Hilgers

Development

FOR MORE INFORMATION CONTACT: Paul Hilgers, Community Development Officer, Neighborhood Housing and Community Development, 974-3108.

PRIOR COUNCIL ACTION: N/A

BOARD AND COMMISSION ACTION: N/A

PURCHASING: N/A

MBE / WBE: N/A

This action authorizes the negotiation and execution of a new 12-month contract with the Austin Revitalization Authority (ARA), in an amount not to exceed \$275,000, contingent upon receipt of a final and approved audit for ARA's previous fiscal year, and approve four one-year options at the following diminished rate of \$275,000 beginning October 1, 2005 with: \$250,000 for year two, \$225,000 for year three, and \$125,000 for year four for ARA's operation expenses for the continued implementation of the East 11th and East 12th Street Redevelopment Program. The total contract amount will not exceed \$1,150,000.

Below are some of the specific performance measures and milestones to be accomplished by ARA with this 12-month contract:

Continue the facilitation of the coordination and implementation of the East 11th and East 12th Streets Community Redevelopment Plan (CRP), as amended and in accordance with the Acquisition, Development and Loan Agreement (Development Agreement) approved by City Council on December

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Disposition:

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16. 1999, as amended. ARA's role under this Agreement will include:

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Continue marketing development opportunities for the Redevelopment Area

- Continue to facilitate a competitive process to select developers to purchase and develop properties in the redevelopment area.
- Begin the historical renovation of the property located at 1154 Lydia Street by December 2004 and to complete the renovation by December 2005. This project was delayed last year and will be a carry over into 2005-2006.
- Implement the redevelopment of the East 12th Street commercial corridor between the intersections of Salina and Poquito as a means of assisting in the implementation of the Chestnut and Rosewood Neighborhood Plan.
- Continue the implementation of the strategic plan for 2001-2006 that prepares ARA for economic self-sufficiency by September 30, 2009.

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